



# 2020 IRS Retirement Plan Contribution Limits

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The IRS has released the 2020 Annual Plan Limitations for defined contribution and defined benefit plans. The 403(b), 457(b), & 401(k) elective deferral limits, catch-up limits, and other key limits for 2020 have changed and are listed below.

	2019 Limits	2020 Limits
Employee Elective Deferrals to the 403(b), 457(b) and 401(k) Plans	\$19,000	<b>\$19,500</b>
Catch-Up Contributions (Age 50 or older) to the 403(b), 457(b) and 401(k) Plans	\$6,000	<b>\$6,500</b>
Annual Addition Dollar Maximum (applies to Employer-paid 401(a), 403(b) and 401(k) Plans)	\$56,000	<b>\$57,000</b>
Defined Benefit Dollar Maximum	\$225,000	<b>\$230,000</b>
Highly Compensated Employee Threshold (applies mainly to 401(k) Plans)	\$125,000	<b>\$130,000</b>
Key Employee Threshold (applies mainly to 401(k) Plans)	\$180,000	<b>\$185,000</b>
Annual Compensation (applies to almost all retirement plans)	\$280,000	<b>\$285,000</b>
Annual IRA contribution (unchanged)	\$6,000	<b>\$6,000</b>
IRA catch-up contributions (age 50 and older; unchanged)	\$1,000	<b>\$1,000</b>

For a complete list of 2020 limits, please visit the following link: <https://www.irs.gov/pub/irs-drop/n-19-59.pdf>

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