



**403(b) Maximum Amount Contributable (MAC)
For Tax Year 2020**

***TCG will need this information no later than October 9, 2020, to process your request in a timely manner.**

- 1 Name of participant..... _____
- 2 School District..... _____
- 3 Social Security Number..... _____
- 4 Calendar year end of calculation (Enter as 12/31/XX)..... _____
- 5 Date Hired in current District..... _____
- 6 Date of Birth..... _____
- 7 Years of Service with this District..... _____
(If you have fewer than 15 years of service with the District, skip to Question 17)

Calculation of annual 402(g) long service catch-up option limit:

- 8 Maximum Amount per year of service..... \$ 5,000
- 9 Multiply line 7 by line 8..... \$ _____
- 10 Enter the total of all your elective deferrals to all 403(b) companies
for prior years you made *in this District*. (Example: You contributed \$2,000
per year for the past 10 years.
Enter \$2,000 x 10 years = \$20,000)
- \$ _____
- 11 Line 9 minus line 10; if zero or less, enter 0..... \$ _____
- 12 Maximum increase in limit for long service 402(g)..... \$ 15,000
- 13 Enter the total of all prior year 402(g) long service catch-up
contributions you have made after completing 15 years of service in
the District (Example: Employed 17 years in this
District, already contributed \$7,000 to
402(g) long service catch-up. Enter
\$7,000)
- \$ _____
- 14 Line 12 minus line 13 \$ _____
- 15 Maximum additional contributions..... \$ 3,000
- 16 Enter the lesser of lines of 11,14 or 15 (This is your annual 402(g)
long service catch-up limit)..... \$ _____

- 17 Maximum Limit on Annual Deferrals..... \$ 19,500
- 18 Enter 403(b) or 401(k) deductions you have with another employer..... - \$ _____
- 19 If you will be 50 or over on the date in line 4 above, enter \$6,500
If less than 50 on the date in line 4 above, enter \$0..... \$ _____

Your Maximum Annual Contribution for this year to all 403(b) companies* (line 16 plus 17 minus 18 plus 19) \$ _____

* Note: This must also be no more than 100% of compensation less pretax contributions to TRS, ERS, STRS, PERS, etc.
I have reviewed the Data above. I understand that if ANY of this information is incorrect, the above calculations may be wrong and that I may be liable for tax penalties for over contributions. I take full responsibility for the accuracy of the information.

Signature _____ Date _____